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**VIA ECF**

The Honorable Gregory H. Woods  
United States District Judge  
Southern District of New York  
Daniel Patrick Moynihan U.S. Courthouse  
500 Pearl Street  
New York, New York 10007-1312

Re: *United States v. Ivo Bechtiger et al.*, No. 20 Cr. 497 (GHW)

Dear Judge Woods:

This firm represents Daniel Wälchli, the defendant in the above-captioned matter. We write to inform the Court of an error in our sentencing submissions. *See* Dkt. Nos. 104, 107.

In our papers, we cite to *United States v. Velazquez*, No. 16-cr-233 (AKH), 2017 WL 2782037 (S.D.N.Y. May 26, 2017), for the proposition that courts in this district have recognized empirical evidence demonstrating that general deterrence is served by certainty rather than severity of punishment. In preparing for Mr. Wälchli's sentencing hearing, we realized that the cited document is actually a sentencing memorandum submitted by the defendant as opposed to an opinion. We apologize for the incorrect citation in our papers, and any inconvenience it caused the Court.

Respectfully submitted,

/s/ Jeremy H. Temkin

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cc: AUSA Olga Zverovich (by ECF)  
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